



**POWER ROOT BERHAD**

**REGISTRATION NO. 200601013517 (733268-U)**

**(Incorporated in Malaysia)**

**INTERIM FINANCIAL REPORT  
FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024**

**This report is dated 25<sup>th</sup> February 2025**



# POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 MONTHS ENDED		9 MONTHS ENDED	
		31 DECEMBER 2024 RM'000	31 DECEMBER 2023 RM'000	31 DECEMBER 2024 RM'000	31 DECEMBER 2023 RM'000
Revenue	A8	115,560	92,905	324,501	305,019
Other income		2,052	1,804	3,598	4,519
Changes in inventories of finished goods and work-in-progress		(4,422)	7,016	(6,383)	(1,147)
Raw material used		(49,976)	(51,429)	(147,473)	(146,453)
Staff costs		(20,541)	(19,448)	(59,298)	(53,152)
Depreciation and amortisation expenses		(2,589)	(2,640)	(7,961)	(7,621)
Other operating expenses		(27,005)	(23,377)	(74,456)	(65,930)
Results from operating activities		13,079	4,831	32,528	35,235
Finance income		770	595	2,139	1,700
Finance costs		(1,311)	(196)	(2,411)	(707)
Net finance income		(541)	399	(272)	993
<b>Profit before taxation</b>	A8 & B6	12,538	5,230	32,256	36,228
Taxation	B5	(2,201)	1,935	(5,681)	(3,105)
<b>Profit after taxation</b>		10,337	7,165	26,575	33,123
<b>Other comprehensive income, net of tax</b>					
Equity investments measured at fair value through other comprehensive income		140	49	25	233
Foreign currency translation differences		(136)	(785)	(4,446)	692
<b>Other comprehensive income/(expense), net of tax</b>		4	(736)	(4,421)	925
<b>Total comprehensive income for the period</b>		10,341	6,429	22,154	34,048
<b>Profit attributable to:</b>					
Owners of the Company		10,040	7,003	25,814	32,636
Non-controlling interests		297	162	761	487
		10,337	7,165	26,575	33,123
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		10,016	6,293	21,523	33,527
Non-controlling interests		325	136	631	521
		10,341	6,429	22,154	34,048
<b>Earnings per share attributable to owners of the Company(sen)</b>					
Basic	B12	2.3	1.5	5.8	7.2
Diluted	B12	2.3	1.5	5.7	7.1

(The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report)



# POWER ROOT BERHAD

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(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	NOTE	(Unaudited) As at 31 DECEMBER 2024 RM'000	(Audited) As at 31 MARCH 2024 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		134,543	130,696
Right-of-use assets		97	182
Investment properties		34,228	34,281
Other investments		3,421	3,161
Deferred tax assets		1,917	-
		<u>174,206</u>	<u>168,320</u>
<b>Current assets</b>			
Inventories		102,890	99,151
Trade and other receivables		101,014	112,163
Deposits placed with licensed banks		3,861	1,067
Cash and bank balances		124,025	112,706
Current tax assets		7,562	12,103
		<u>339,352</u>	<u>337,190</u>
<b>TOTAL ASSETS</b>		<u>513,558</u>	<u>505,510</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share capital		319,623	319,623
Other reserves		(33,090)	15,327
Retained earnings		16,328	10,883
		<u>302,861</u>	<u>345,833</u>
<b>Non-controlling interests</b>		1,967	1,912
<b>TOTAL EQUITY</b>		<u>304,828</u>	<u>347,745</u>
<b>Non-current liabilities</b>			
Loans and borrowings	B7	100,486	32,678
Lease liabilities		8	68
Deferred tax liabilities		-	376
		<u>100,494</u>	<u>33,122</u>
<b>Current liabilities</b>			
Trade and other payables		106,978	91,899
Loans and borrowings	B7	1,169	26,627
Lease liabilities		89	115
Dividend payable		-	6,002
		<u>108,236</u>	<u>124,643</u>
<b>TOTAL LIABILITIES</b>		<u>208,730</u>	<u>157,765</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>513,558</u>	<u>505,510</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)		0.71	0.75

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report)



# POWER ROOT BERHAD

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(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024

	Attributable to owners of the Company							Total equity
	Share capital	Treasury shares	Non-distributable Exchange fluctuation reserve	Fair value reserve	Share option reserve	Distributable Retained earnings	Total	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2023 (Audited)	277,474	(32,571)	2,516	(422)	10,845	31,761	289,603	290,349
Profit for the period	-	-	-	-	-	32,636	32,636	33,123
Other comprehensive income for the period	-	-	658	-	-	-	658	692
- Translation differences on foreign operation	-	-	658	-	-	-	658	692
- Equity investment measured at fair value through other comprehensive expenses	-	-	-	233	-	-	233	233
<b>Total comprehensive income for the period</b>	-	-	658	233	-	32,636	33,527	34,048
Contributions by and distribution to owners of the Company	87	-	-	-	(9)	-	78	78
- Issue of ordinary shares pursuant to the ESOS	87	-	-	-	(9)	-	78	78
- Issue of ordinary shares pursuant to the exercise of Warrant	58,359	-	-	-	-	-	58,359	58,359
- Share-based payment transaction	-	-	-	-	1,058	-	1,058	1,058
- Own shares acquired	-	(3,576)	-	-	-	(3,576)	(3,576)	(3,576)
- Dividend to owners of the Company	-	-	-	-	-	(36,606)	(36,606)	(36,606)
<b>Total transactions with owners of the Company</b>	58,446	(3,576)	-	-	1,049	(36,606)	19,313	19,313
Subscription of shares by non-controlling interest	-	-	-	-	-	(36,606)	(36,606)	(36,606)
Acquisition of subsidiary	-	-	-	-	-	21	21	150
Change in ownership interests in a subsidiary	-	-	-	-	-	-	-	218
<b>Total transactions with owners of the Company</b>	58,446	(3,576)	-	-	1,049	(36,585)	19,334	347
At 31 December 2023 (Unaudited)	335,920	(36,147)	3,174	(189)	11,894	27,812	342,464	344,078
At 1 April 2024 (Audited)	319,623	(1,259)	4,271	127	12,188	10,883	345,833	347,745
Profit for the period	-	-	-	-	-	25,814	25,814	26,575
Other comprehensive income for the period	-	-	(4,316)	-	-	-	(4,316)	(4,446)
- Translation differences on foreign operation	-	-	(4,316)	-	-	-	(4,316)	(4,446)
- Equity investment measured at fair value through other comprehensive expenses	-	-	-	25	-	-	25	25
<b>Total comprehensive income for the period</b>	-	-	(4,316)	25	-	25,814	21,523	22,154
Contributions by and distribution to owners of the Company	-	-	-	-	2,502	-	2,502	2,502
- Share-based payment transaction	-	-	-	-	2,502	-	2,502	2,502
- Own shares acquired	-	(46,628)	-	-	-	(19,979)	(46,628)	(46,628)
- Dividends to owners of the Company	-	(46,628)	-	-	2,502	(19,979)	(64,105)	(64,105)
Subscription of shares by non-controlling interest	-	-	-	-	-	-	-	4
Dividend to non-controlling interests in subsidiaries	-	-	-	-	-	-	-	(970)
Shares dividend issued to non-controlling interest in a subsidiary	-	-	-	-	-	(390)	(390)	390
<b>Total transactions with owners of the Company</b>	-	(46,628)	-	-	2,502	(20,369)	(64,495)	(576)
At 31 December 2024 (Unaudited)	319,623	(47,887)	(45)	152	14,690	16,328	302,861	304,828

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report)



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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2024

	NOTE	9 MONTHS ENDED	
		31 DECEMBER 2024 RM'000	31 DECEMBER 2023 RM'000
<b>Cash flows from operating activities</b>			
Profit before tax		32,256	36,228
Adjustments for:-			
Depreciation on:			
- Investment properties		53	438
- Property, plant and equipment		7,823	7,068
Amortization of right-of-use assets		85	115
Gain on disposal of property, plant and equipment		(327)	(460)
Gain on disposal of other investment		(622)	(13)
Finance costs		2,411	707
Finance income		(2,139)	(1,700)
Impairment loss on trade receivables		23	(30)
Negative goodwill		-	(416)
Unrealised (gain)/loss on foreign exchange		(345)	53
Share-based payment transactions		2,502	1,058
Dividend income from other investments		(116)	(134)
Write back of inventories		(7)	(24)
Operating profit before changes in working capital		41,597	42,890
Changes in working capital:-			
Changes in inventories		(3,732)	15,545
Changes in trade and other receivables		11,479	3,576
Changes in trade and other payables		15,077	(9,615)
Cash generated from operations		64,421	52,396
Interest received		2,139	1,700
Tax paid		(3,433)	(2,376)
Net cash generated from operating activities		63,127	51,720
<b>Cash flows from investing activities</b>			
Acquisition of:			
- Property, plant and equipment		(12,348)	(10,603)
- Other investment		(2,250)	-
- Investment properties		-	(25,871)
- Subsidiary, net of cash and cash equivalents acquired		-	(41)
Dividend income from other investments		116	134
Proceeds from disposal of property, plant and equipment		327	828
Proceeds from disposal of other investment		2,629	590
Subscription of shares by non-controlling interests in subsidiaries		4	150
Net cash used in investing activities		(11,522)	(34,813)
<b>Cash flows from financing activities</b>			
Dividend paid to owners of the Company	A7	(25,981)	(36,916)
Dividend paid to non-controlling interests		(970)	-
Interest paid		(2,411)	(707)
Proceeds from issuance of share capital		-	58,437
Net purchase of treasury shares	A6	(46,628)	(3,576)
Drawdown of hire purchase		550	-
Repayment of other short-term borrowings		(20,911)	(13,489)
Drawdown of Sukuk/term loans		100,000	21,065
Repayment of term loans		(36,680)	(1,285)
Repayment of hire purchase obligations		(608)	(250)
Payment of lease liabilities		(86)	(119)
Net cash (used in)/generated from financing activities		(33,725)	23,160
<b>Net increase in cash and cash equivalents</b>		17,880	40,067
<b>Exchange difference on translation of financial statements of foreign operation</b>		(3,767)	(123)
<b>Cash and cash equivalents at beginning of the period</b>		113,773	76,732
<b>Cash and cash equivalents at end of the period</b>		127,886	116,676
<b>Cash and cash equivalents comprise:</b>			
Deposits placed with licensed banks		3,861	1,056
Cash and bank balances		124,025	115,620
		127,886	116,676

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report)



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### **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

#### **A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING**

##### **A1. Basis of Preparation**

The unaudited condensed consolidated interim financial statements for the third quarter ended 31 December 2024 have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting, International Accounting Standards (IAS) 34: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.

The accounting policy and method of computation adopted in these interim financial statements of the Group are consistent with those adopted for the annual financial statements for the financial year ended 31 March 2024.

The Group adopted the following amendments to the applicable standards that are mandatory for annual periods beginning on or after 1 January 2024.

- Amendments to MFRS16, Leases – Lease liability in a Sale and Leaseback
- Amendments to MFRS 101, Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current.
- Amendments to MFRS 107, Statement of Cash Flows and MFRS 7, Financial Instruments: Disclosures – Supplier Financing Arrangements.

The initial application of the above accounting standards and interpretations did not have any material impact on the consolidated financial statements of the Group.

##### **A2. Auditors' Report of Preceding Annual Financial Statements**

The audited financial statements of the Group for the financial year ended 31 March 2024 were not subject to any qualification.

##### **A3. Seasonality or Cyclicity Factors**

Generally, the Group does not have any significant seasonal sales cycle, except during the Muslim fasting month, where sales would be lower.



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### **A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)**

#### **A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial period under review.

#### **A5. Material Change in Estimates**

There were no material changes in estimates of amounts reported that have a material effect on the results for the current quarter and financial period under review.

#### **A6. Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the current quarter and financial period under review other than the following:

- Repurchase of 34,055,600 of its own shares from open market for a total consideration of RM 46,628,105. The repurchase transaction were financed by internally generated funds. The shares purchased are being held as treasury shares in accordance with Section 127(4) of the Companies Act, 2016.

#### **A7. Dividend Paid/Payable**

During the current quarter and financial period under review, the Board of Directors had declared:

- (i) A third interim single tier dividend of 1.3 sen per ordinary share in respect of the financial year ended 31 March 2024, amounting to RM6,001,742, which was payable on 9 April 2024.
- (ii) A fourth interim single tier dividend of 1.3 sen per ordinary share in respect of the financial year ended 31 March 2024, amounting to RM5,977,199, which was paid on 5 July 2024.
- (iii) A first interim single tier dividend of 1.2 sen per ordinary share in respect of the financial year ending 31 March 2025, amounting to RM5,399,027, which was paid on 4 October 2024.
- (iv) A second interim single tier dividend of 2.0 sen per ordinary share in respect of the financial year ending 31 March 2025, amounting to RM8,602,857, which was paid on 30 December 2024.



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## A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)

### A8. Segmental Reporting

The Group operates principally in Malaysia with the manufacturing and distribution of beverage products (i.e. Fast Moving Consumers Goods) being the core business of the Group. The Group's assets and liabilities are concentrated mainly in Malaysia.

The Group has two reportable segments, distinguished by Malaysia entities and overseas entities, which form the main basis of how the Chief Operating Decision Maker ("CODM")(i.e. the Chief Executive Officer) reviews the Group's operations on a quarterly basis. The Malaysia entities include the manufacturing and marketing companies in Malaysia, while the overseas entities include the marketing companies in Middle East, China and Hong Kong. Non-reportable entities include the other subsidiaries.

Performance is measured based on segment profit before tax as the management believes that such information is the most relevant in evaluating the results of the operation.

Segment assets and liabilities information is neither included in the internal management reports nor provided regularly to the CODM. Hence, no disclosure is made on segment assets and liabilities.

#### Individual Quarter - 3 months ended 31 December 2024

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit	12,253	2,010	(320)	13,943
<i>Included in the measure of segment profit are:</i>				
Revenue from external customers	80,719	33,030	1,811	115,560
Inter-segment revenue	29,480	188	408	30,076





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## A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)

### A8. Segmental Reporting (Cont’d)

#### Cumulative Quarter- 9 months ended 31 December 2024

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit	27,402	7,031	(1,061)	33,372
<i>Included in the measure of segment profit are:</i>				
Revenue from external customers	234,729	87,027	2,745	324,501
Inter-segment revenue	77,948	1,022	1,225	80,195

Reconciliation of reportable segment profit:

	Individual Quarter 3 Months ended 31 December 2024 RM'000	Cumulative Quarter 9 Months ended 31 December 2024 RM'000
Total segmental profit	13,943	33,372
Consolidation adjustments	(1,405)	(1,116)
Total consolidated profit	12,538	32,256

Analysis of revenue by geographical segment for the period ended 31 December 2024:

	Individual Quarter 3 Months ended 31 December 2024 RM'000	Cumulative Quarter 9 Months ended 31 December 2024 RM'000
<b>Revenue</b>		
Malaysia	68,523	196,666
Overseas:		
- Middle East	35,341	91,709
- Others	11,696	36,126
	115,560	324,501



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### **A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)**

#### **A9. Material Events Subsequent to the end of the Current Quarter under review**

There were no material events subsequent to the end of the current quarter under review.

#### **A10. Changes in the composition of the Group**

During the current quarter and financial period under review, the Group had completed the following:

- On 25 September 2024, the Group has incorporated a subsidiary, PR Food Trading FZCO, a limited liability company incorporated in the Jebel Ali Free Zone of United Arab Emirates, for an equity interest of 97% with an issued share capital of RM117,850 comprising of 97 shares. The principal activity of the subsidiary company is wholesale of food and beverage products.
- On 12 June 2024, the Group had incorporated a new subsidiary company, Frenche Roast Roaster Sdn. Bhd. with an equity interest of 80% comprising 800 ordinary shares at a consideration of RM800. The principal activity of the subsidiary is wholesale of coffee, tea, cocoa and other beverages and manufacture of Frenche Roast brand and other. The subsidiary has not yet commenced business operation.
- On 29 March 2024, the Group entered into a Subscription and Share Sale Agreement with My Liberica Coffee Sdn. Bhd., subscribing for a 15% equity interest in the company for a total consideration of RM1,125,000. Subsequently, on 29 December 2024, the Group increased its stake by an additional 15% through subscription and share sale for a consideration of RM1,125,000. Thus, the Group's total equity interest in My Liberica Coffee Sdn. Bhd. has increased to 30%, with a cumulative investment of RM2,250,000.

#### **A11. Changes in Contingent Liabilities or Contingent Assets**

There were no contingent liabilities or contingent assets that have arisen since the last annual balance sheet date and up to the date of this report.



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### **A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)**

#### **A12. Material Capital Commitments**

The outstanding capital commitments at the end of the current quarter and financial period under review are as follows:

	<b>Current quarter ended 31 December 2024 RM'000</b>
<b>Contracted but not provided for:-</b>	
Property, plant and equipment	23,685

#### **A13. Material Related Party Transactions**

There were no material transactions entered by the Group with any related party.



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### **B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

#### **B1. Review of Group's Results for the Current Quarter Ended 31 December 2024**

The Group recorded a revenue of RM115.6 million for the third quarter ended 31 December 2024 representing an increase of RM22.7 million or 24.4% as compared to the previous year's corresponding quarter of RM92.9 million. The increase was mainly attributable to higher revenue in both export and local markets in the current quarter compared to the corresponding quarter in the previous year.

The Group recorded a profit before tax of RM12.5 million for the current quarter which was an increase of RM7.3 million or 140.4% from the previous year's corresponding quarter's profit before tax of RM5.2 million. The higher profit before tax in the current quarter was mainly attributable to higher revenue and higher gains on foreign exchange which was offset partially by the higher other operating expenses and finance costs in the current quarter as compared to previous year's corresponding quarter.

#### **B2. Variation of Results for the Current Quarter Ended 31 December 2024 against the Immediate Preceding Quarter**

The Group recorded a revenue of RM115.6 million for the current quarter, representing an increase of RM12.9 million or 12.6% when compared to the revenue recorded of RM102.7 million for the immediate preceding quarter ended 30 September 2024. The increase was mainly attributable to higher revenue in the current quarter compared to the immediate preceding quarter.

The Group's profit before tax of RM12.5 million for the current quarter, showed an increase of RM1.9 million or 17.9% when compared to the profit before tax of RM10.6 million for the immediate preceding quarter ended 30 September 2024. The higher profit before tax in the current quarter as compared to the immediate preceding quarter was mainly attributable to higher revenue and higher gains on foreign exchange which was offset partially by the higher other operating expenses and finance costs in the current quarter as compare to the immediate preceding quarter.

#### **B3. Group's Prospects for the financial year ending 31 March 2025 ("FY 2025")**

The ongoing market volatility remains challenging for our business due to external geopolitical uncertainties and foreign exchange fluctuations. Additionally, inflationary factors such as changes in regulatory policies and increasing raw material prices will contribute to additional cost pressures.

We will continue to seek for opportunities to expand our presence in both local and export markets and intensify our efforts in uncovering potential upstream projects to improve cost efficiencies and maintain margins. These initiatives will enhance business resilience in managing external market challenges as we navigate the complexities of an unpredictable global landscape.



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### B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

#### B4. Variance of Profit Forecast

There was no profit forecast issued during the current quarter and financial period under review.

#### B5. Tax Expense

Taxation comprises the following: -

	Individual quarter 3 months ended		Cumulative quarter 9 months ended	
	31 December 2024 RM'000	31 December 2023 RM'000	31 December 2024 RM'000	31 December 2023 RM'000
Taxation				
- Current period	4,070	1,788	8,729	4,949
- Prior period	(755)	(2,586)	(755)	(2,588)
	<u>3,315</u>	<u>(798)</u>	<u>7,974</u>	<u>2,361</u>
Deferred tax (Income)/Expense				
- Current period	(1,114)	(1,084)	(2,293)	776
- Prior period	-	(53)	-	(32)
	<u>(1,114)</u>	<u>(1,137)</u>	<u>(2,293)</u>	<u>744</u>
	<u>2,201</u>	<u>(1,935)</u>	<u>5,681</u>	<u>3,105</u>



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## B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

### B6. Notes to the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Individual quarter 3 months ended		Cumulative quarter 9 months ended	
	31 December 2024 RM'000	31 December 2023 RM'000	31 December 2024 RM'000	31 December 2023 RM'000
Profit before tax is arrived at after charging/(crediting):				
Depreciation and amortisation	2,589	2,640	7,961	7,621
(Gain)/Loss on foreign exchange	(4,405)	411	(1,721)	(1,697)
Gain on disposal of:				
- property, plant and equipment	-	(240)	(327)	(460)
(Reversal of Impairment loss)/ Impairment loss on trade receivables	(11)	(107)	23	(30)
Dividend income from other investments	(34)	(45)	(116)	(134)
Finance income	(770)	(595)	(2,139)	(1,700)
Finance costs	1,311	196	2,411	707
Write back of inventories	237	173	(7)	(24)



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### B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

#### B7. Group Borrowings and Debt Securities

The Group's borrowings, all repayable in Ringgit Malaysia and unsecured, as at the end of the current quarter and financial period/year under review are as follows:

	As at 31 December 2024 RM'000	As at 31 March 2024 RM'000
<u>Short Term Borrowings</u>		
Term Loans	-	5,008
Hire purchase liabilities	1,169	708
Bankers' acceptance	-	20,911
	<u>1,169</u>	<u>26,627</u>
<u>Long Term Borrowings</u>		
Term Loans	-	31,672
Hire purchase liabilities	486	1,006
Sukuk	100,000	-
	<u>100,486</u>	<u>32,678</u>
<b>Total</b>	<u>101,655</u>	<u>59,305</u>

The Group does not have any foreign borrowings and debts securities as at the date of this report.

#### B8. Material Litigation

Power Root is currently involved in litigation with the Export Import Bank of Malaysia Berhad (EXIM Bank). On 21 January 2025, Power Root's solicitors received a letter dated 21 January 2025 from the solicitors of EXIM Bank attaching a sealed writ of summons and statement of claim, both dated 5 December 2024.

The claims by EXIM Bank are against Power Root's subsidiaries, namely, Power Root (M) Sdn Bhd, Power Root Manufacturing Sdn Bhd and Power Root ME FZCO. EXIM Bank seeks the amount of RM7,392,894.01 being monies paid to Power Root (M) Sdn Bhd and Power Root Manufacturing Sdn Bhd under the insurance policies entered into by Power Root (M) Sdn Bhd and Power Root Manufacturing Sdn Bhd, with EXIM Bank, dated 20 January 2012 and 6 March 2012 respectively.

Power Root has appointed solicitors to defend the case. Pending the outcome of the legal proceedings, the Claims are not expected to have any immediate material financial impact on the Group for the financial year ending 31 March 2025.



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### B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

#### B9. Dividend Proposed

The Board of Directors had on 25 February 2025 declared a third interim single tier dividend of 2.0 per ordinary share in respect of the financial year ending 31 March 2025. The dates of entitlement and payment will be announced at a later date.

#### B10. Derivatives

There were no outstanding derivatives at the end of the current quarter and financial period under review.

#### B11. Disclosure of gains/losses arising from fair value changes of financial liabilities

The Group does not have any financial liabilities measured at fair value through profit and loss at the end of the current quarter and financial period under review.

#### B12. Earnings Per Share ("EPS")

##### Basic EPS

	Individual quarter 3 months ended		Cumulative quarter 9 months ended	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Profit attributable to owners of the Company (RM'000)	10,040	7,003	25,814	32,636
Weighted average number of shares in issue ('000)	431,610	462,418	448,041	454,811
Basic EPS (sen)	<u>2.3</u>	<u>1.5</u>	<u>5.8</u>	<u>7.2</u>

Basic EPS is calculated by dividing the net profit attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.





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### B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

#### B12. Earnings Per Share ("EPS") – cont'd

##### Diluted EPS

	Individual quarter 3 months ended		Cumulative quarter 9 months ended	
	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Profit attributable to owners of the Company (RM'000)	10,040	7,003	25,814	32,626
Weighted average number of ordinary shares in issue ('000)	431,610	462,418	448,041	454,811
Effect of share options in issue and warrants conversion ('000)	5,839	5,282	8,323	6,951
Weighted average number of ordinary shares adjusted for the effect of dilution ('000)	437,449	467,700	456,364	461,762
Diluted EPS (sen)	<u>2.3</u>	<u>1.5</u>	<u>5.7</u>	<u>7.1</u>

The diluted EPS is calculated by dividing the net profit attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period, adjusted for the dilutive effects of all potential ordinary shares, i.e. Employees Share Option Scheme and/or Warrants conversion.

#### B13. Authorisation for issue

This interim financial report was authorized for issue by the Board of Directors on 25 February 2025.