



POWER ROOT BERHAD

REGISTRATION NO. 200601013517 (733268-U)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 JUNE 2024**

This report is dated 27th August 2024



POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 JUNE 2024

	NOTE	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE QUARTER 3 MONTHS ENDED	
		30 JUNE 2024 RM'000	30 JUNE 2023 RM'000	30 JUNE 2024 RM'000	30 JUNE 2023 RM'000
Revenue	A8	106,204	112,413	106,204	112,413
Other income		709	2,317	709	2,317
Changes in inventories of finished goods and work-in-progress		(4,909)	(2,879)	(4,909)	(2,879)
Raw material used		(46,188)	(52,133)	(46,188)	(52,133)
Staff costs		(20,119)	(17,345)	(20,119)	(17,345)
Depreciation and amortisation expenses		(2,705)	(2,372)	(2,705)	(2,372)
Other operating expenses		(23,970)	(21,412)	(23,970)	(21,412)
Results from operating activities		9,022	18,589	9,022	18,589
Finance income		730	361	730	361
Finance costs		(629)	(283)	(629)	(283)
Net finance income		101	78	101	78
Profit before taxation	A8 & B6	9,123	18,667	9,123	18,667
Taxation	B5	(1,631)	(3,182)	(1,631)	(3,182)
Profit after taxation		7,492	15,485	7,492	15,485
Other comprehensive income, net of tax					
Equity investments measured at fair value through other comprehensive income/(expense)		216	(80)	216	(80)
Foreign currency translation differences		(81)	1,397	(81)	1,397
Other comprehensive income, net of tax		135	1,317	135	1,317
Total comprehensive income for the period		7,627	16,802	7,627	16,802
Profit attributable to:					
Owners of the Company		7,297	15,286	7,297	15,286
Non-controlling interests		195	199	195	199
		7,492	15,485	7,492	15,485
Total comprehensive income attributable to:					
Owners of the Company		7,437	16,545	7,437	16,545
Non-controlling interests		190	257	190	257
		7,627	16,802	7,627	16,802
Earnings per share attributable to owners of the Company(sen)					
Basic	B12	1.6	3.5	1.6	3.5
Diluted	B12	1.6	3.4	1.6	3.4

(The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report)



POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024

	NOTE	(Unaudited) As at 30 JUNE 2024 RM'000	(Audited) As at 31 MARCH 2024 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		129,174	130,696
Right-of-use assets		153	182
Investment properties		34,270	34,281
Other investments		1,790	3,161
Deferred tax assets		459	-
		<u>165,846</u>	<u>168,320</u>
Current assets			
Inventories		89,784	99,151
Trade and other receivables		107,133	112,163
Deposits placed with licensed banks		3,123	1,067
Cash and bank balances		120,372	112,706
Current tax assets		10,800	12,103
		<u>331,212</u>	<u>337,190</u>
TOTAL ASSETS		<u>497,058</u>	<u>505,510</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		319,623	319,623
Other reserves		12,835	15,327
Retained earnings		12,203	10,883
		<u>344,661</u>	<u>345,833</u>
Non-controlling interests		1,986	1,912
TOTAL EQUITY		<u>346,647</u>	<u>347,745</u>
Non-current liabilities			
Loans and borrowings	B7	31,128	32,678
Lease liabilities		68	68
Deferred tax liabilities		-	376
		<u>31,196</u>	<u>33,122</u>
Current liabilities			
Trade and other payables		94,741	91,899
Loans and borrowings	B7	18,410	26,627
Lease liabilities		87	115
Dividend payable		5,977	6,002
		<u>119,215</u>	<u>124,643</u>
TOTAL LIABILITIES		<u>150,411</u>	<u>157,765</u>
TOTAL EQUITY AND LIABILITIES		<u>497,058</u>	<u>505,510</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)		0.75	0.75

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report)



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 JUNE 2024

	Attributable to owners of the Company		Attributable to owners of the Company		Attributable to owners of the Company		Attributable to owners of the Company		Attributable to owners of the Company	
	Share capital	Treasury shares	Non-distributable Exchange fluctuation reserve	Fair value reserve	Share option reserve	Distributable Retained earnings	Total	Non-controlling interests	Total equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2023 (Audited)	277,474	(32,571)	2,516	(422)	10,845	31,761	289,603	746	290,349	
Profit for the period	-	-	-	-	-	15,286	15,286	199	15,485	
Other comprehensive income for the period	-	-	1,339	-	-	-	1,339	58	1,397	
- Translation differences on foreign operation	-	-	-	-	-	-	-	-	-	
- Equity investment measured at fair value through other comprehensive expenses	-	-	-	(80)	-	(80)	(80)	-	(80)	
Total comprehensive income for the period	-	-	1,339	(80)	-	15,286	16,545	257	16,802	
Contributions by and distribution to owners of the Company										
- Issue of ordinary shares pursuant to the exercise of Warrant	48,107	-	-	-	-	-	48,107	-	48,107	
- Share-based payment transaction	-	-	-	-	355	-	355	-	355	
- Own shares acquired	-	(1,827)	-	-	-	-	(1,827)	-	(1,827)	
- Dividend to owners of the Company	-	-	-	-	-	(15,790)	(15,790)	-	(15,790)	
Total transactions with owners of the Company	48,107	(1,827)	-	-	355	(15,790)	30,845	-	30,845	
At 30 June 2023 (Unaudited)	325,581	(34,398)	3,855	(502)	11,200	31,257	336,993	1,003	337,996	
At 1 April 2024 (Audited)	319,623	(1,259)	4,271	127	12,188	10,883	345,833	1,912	347,745	
Profit for the period	-	-	-	-	-	7,297	7,297	195	7,492	
Other comprehensive income for the period	-	-	(76)	-	-	-	(76)	(5)	(81)	
- Translation differences on foreign operation	-	-	-	-	-	-	-	-	-	
- Equity investment measured at fair value through other comprehensive expenses	-	-	-	216	-	(5,977)	(5,761)	(5)	(5,766)	
Total comprehensive income for the period	-	-	(76)	216	-	7,297	7,437	190	7,627	
Contributions by and distribution to owners of the Company										
- Share-based payment transaction	-	-	-	-	125	-	125	-	125	
- Own shares acquired	-	(2,757)	-	-	-	(5,977)	(2,757)	-	(2,757)	
- Dividends to owners of the Company	-	(2,757)	-	-	125	(5,977)	(8,609)	-	(8,609)	
Dividend to non-controlling interests in a subsidiary	-	-	-	-	-	-	-	(116)	(116)	
Total transactions with owners of the Company	-	(2,757)	-	-	125	(5,977)	(8,609)	(116)	(8,725)	
At 30 June 2024 (Unaudited)	319,623	(4,016)	4,195	343	12,313	12,203	344,661	1,986	346,647	

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report)



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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 JUNE 2024

	NOTE	3 MONTHS ENDED	
		30 JUNE 2024 RM'000	30 JUNE 2023 RM'000
Cash flows from operating activities			
Profit before tax		9,123	18,667
Adjustments for:-			
Depreciation on:			
- Investment properties		12	145
- Property, plant and equipment		2,665	2,225
Amortization of right-of-use assets		28	2
Gain on disposal of property, plant and equipment		(45)	(222)
Gain on disposal of other investment		(376)	-
Finance costs		629	283
Finance income		(730)	(361)
Impairment loss on trade receivables		15	-
Unrealised loss/(gain) on foreign exchange		437	(734)
Share-based payment transactions		125	355
Dividend income from other investments		(81)	(63)
Write down/(back) of inventories		(60)	137
Operating profit before changes in working capital		11,742	20,434
Changes in working capital:-			
Changes in inventories		9,427	15,258
Changes in trade and other receivables		4,683	(8,411)
Changes in trade and other payables		2,840	617
Cash generated from operations		28,692	27,898
Interest received		730	361
Tax paid		(1,163)	(1,205)
Net cash generated from operating activities		28,259	27,054
Cash flows from investing activities			
Acquisition of:			
- Property, plant and equipment		(1,187)	(2,847)
- Investment properties		-	(57)
Dividend income from other investments		81	63
Proceeds from disposal of property, plant and equipment		45	224
Proceeds from disposal of other investment		1,963	-
Net cash from/(used in) investing activities		902	(2,617)
Cash flows from financing activities			
Dividend paid to owners of the Company	A7	(6,002)	(9,554)
Dividend paid to non-controlling interests		(116)	-
Interest paid		(629)	(283)
Proceeds from issuance of share capital		-	48,107
Net purchase of treasury shares	A6	(2,757)	(1,827)
Repayment of other short-term borrowings		(8,382)	(7,446)
Repayment of term loans		(1,207)	(429)
Repayment of hire purchase obligations		(178)	(13)
Payment of lease liabilities		(28)	(2)
Net cash generated (used in)/from financing activities		(19,299)	28,553
Net increase in cash and cash equivalents		9,862	52,990
Exchange difference on translation of financial statements of foreign operation		(140)	863
Cash and cash equivalents at beginning of the year		113,773	76,732
Cash and cash equivalents at end of the year		123,495	130,585
Cash and cash equivalents comprise:			
Deposits placed with licensed banks		3,123	278
Cash and bank balances		120,372	130,307
		123,495	130,585

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024 and the accompanying explanatory notes attached to this interim financial report)



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NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The unaudited condensed consolidated interim financial statements for the first quarter ended 30 June 2024 have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting, International Accounting Standards (IAS) 34: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 March 2024 and the accompanying notes attached to this interim financial report.

The accounting policy and method of computation adopted in these interim financial statements of the Group are consistent with those adopted for the annual financial statements for the financial year ended 31 March 2024.

The Group adopted the following amendments to the applicable standards that are mandatory for annual periods beginning on or after 1 January 2024.

- Amendments to MFRS16, Leases – Lease liability in a Sale and Leaseback
- Amendments to MFRS 101, Presentation of Financial Statements – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current.
- Amendments to MFRS 107, Statement of Cash Flows and MFRS 7, Financial Instruments: Disclosures – Supplier Financing Arrangements.

The initial application of the above accounting standards and interpretations did not have any material impact on the consolidated financial statements of the Group.

A2. Auditors’ Report of Preceding Annual Financial Statements

The audited financial statements of the Group for the financial year ended 31 March 2024 were not subject to any qualification.

A3. Seasonality or Cyclicity Factors

Generally, the Group does not have any significant seasonal sales cycle, except during the Muslim fasting month, where sales would be lower.



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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial period under review.

A5. Material Change in Estimates

There were no material changes in estimates of amounts reported that have a material effect on the results for the current quarter and financial period under review.

A6. Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the current quarter and financial period under review other than the following:

- Repurchase of 1,637,900 of its own shares from open market for a total consideration of RM 2,757,064. The repurchase transaction were financed by internally generated funds. The shares purchased are being held as treasury shares in accordance with Section 127(4) of the Companies Act, 2016.

A7. Dividend Paid/Payable

During the current quarter and financial period under review, the Board of Directors had declared:

- (i) A third interim single tier dividend of 1.3 sen per ordinary share in respect of the financial year ended 31 March 2024, amounting to RM6,001,742, which was payable on 9 April 2024.
- (ii) A fourth interim single tier dividend of 1.3 sen per ordinary share in respect of the financial year ended 31 March 2024, amounting to RM5,977,199, which was paid on 5 July 2024.

A8. Segmental Reporting

The Group operates principally in Malaysia with the manufacturing and distribution of beverage products (i.e. Fast Moving Consumers Goods) being the core business of the Group. The Group's assets and liabilities are concentrated mainly in Malaysia.



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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)

A8. Segmental Reporting (Cont'd)

The Group has two reportable segments, distinguished by Malaysia entities and overseas entities, which form the main basis of how the Chief Operating Decision Maker ("CODM")(i.e. the Chief Executive Officer) reviews the Group's operations on a quarterly basis. The Malaysia entities include the manufacturing and marketing companies in Malaysia, while the overseas entities include the marketing companies in Middle East, China and Hong Kong. Non-reportable entities include the other subsidiaries.

Performance is measured based on segment profit before tax as the management believes that such information is the most relevant in evaluating the results of the operation.

Segment assets and liabilities information is neither included in the internal management reports nor provided regularly to the CODM. Hence, no disclosure is made on segment assets and liabilities.

Individual Quarter - 3 months ended 30 June 2024

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit	4,947	3,251	30	8,228
<i>Included in the measure of segment profit are:</i>				
Revenue from external customers	79,163	26,397	644	106,204
Inter-segment revenue	21,742	851	98	22,691



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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)

A8. Segmental Reporting (Cont'd)

Cumulative Quarter- 3 months ended 30 June 2024

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit	4,947	3,251	30	8,228
<i>Included in the measure of segment profit are:</i>				
Revenue from external customers				
Inter-segment revenue	79,163	26,397	644	106,204
	21,742	851	98	22,691

Reconciliation of reportable segment profit:

	Individual Quarter 3 Months ended 30 June 2024 RM'000	Cumulative Quarter 3 Months ended 30 June 2024 RM'000
Total segmental profit	8,228	8,228
Consolidation adjustments	895	895
Total consolidated profit	9,123	9,123

Analysis of revenue by geographical segment for the period/year-to-date-ended 31 March 2024:

	Individual Quarter 3 Months ended 30 June 2024 RM'000	Cumulative Quarter 3 Months ended 30 June 2024 RM'000
Revenue		
Malaysia	62,150	62,150
Overseas:		
- Middle East	32,923	32,923
- Others	11,131	11,131
	106,204	106,204



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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)

A9. Material Events Subsequent to the end of the Current Quarter under review

There were no material events subsequent to the end of the current quarter under review.

A10. Changes in the composition of the Group

On 12 June 2024, the Group had incorporated a new subsidiary company, Frenche Roast Roaster Sdn. Bhd. with an equity interest of 80% comprising 800 ordinary shares at a consideration of RM800. The principal activity of the subsidiary shall be wholesale of coffee, tea, cocoa and other beverages and manufacture of Frenche Roast brand and others. The subsidiary has not yet commenced business operation.

A11. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets that have arisen since the last annual balance sheet date and up to the date of this report.

A12. Material Capital Commitments

The outstanding capital commitments at the end of the current quarter and financial period under review are as follows:

	Current quarter ended
	30 June 2024
	RM'000
Contracted but not provided for:-	
Property, plant and equipment	2,930
	<hr/>

A13. Material Related Party Transactions

There were no material transactions entered by the Group with any related party.



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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Results for the Current Quarter Ended 30 June 2024

The Group recorded a revenue of RM106.2 million for the first quarter ended 30 June 2024 representing a decrease of RM6.2 million or 5.5% as compared to the previous year's corresponding quarter of RM112.4 million. The decrease was mainly attributable to lower export revenue in the current quarter compared to the corresponding quarter in the previous year.

The Group recorded a profit before tax of RM9.1 million for the current quarter which was a decrease of RM9.6 million or 51.3% from the previous year's corresponding quarter's profit before tax of RM18.7 million. The lower profit before tax in the current quarter was mainly attributable to lower revenue, higher advertising and promotion expenses, higher staff costs and higher loss on foreign exchange in the current quarter as compared to previous year's corresponding quarter.

B2. Variation of Results for the Current Quarter Ended 30 June 2024 against the Immediate Preceding Quarter

The Group recorded a revenue of RM106.2 million for the current quarter, representing a decrease of RM8.1 million or 7.1% when compared to the revenue recorded of RM114.3 million for the immediate preceding quarter ended 31 March 2024. The decrease was mainly attributable to lower revenue for both the export and local markets in the current quarter compared to the immediate preceding quarter.

The Group's profit before tax of RM9.1 million for the current quarter, showed a decrease of RM2.7 million or 22.9% when compared to the profit before tax of RM11.8 million for the immediate preceding quarter ended 31 March 2024. The lower profit before tax in the current quarter as compared to the immediate preceding quarter was mainly attributable to lower revenue and higher loss on foreign exchange in the current quarter as compared to the immediate preceding quarter.

B3. Group's Prospects for the financial year ending 31 March 2025 ("FY 2025")

The current volatile market conditions continue to expose our business to potential risks consisting of on-going geopolitical instabilities and fluctuation in foreign exchange. Moreover, potential regulatory changes and the current inflationary environment will contribute to cost pressures.

We will continue to focus on our local and oversea market expansions as well as in our exploration for upstream opportunities to integrate our operating activities. These collective efforts will enable our business to manage the impacts of external volatilities as we navigate resiliently through the current unpredictable global markets.



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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B4. Variance of Profit Forecast

There was no profit forecast issued during the current quarter and financial period under review.

B5. Tax Expense

Taxation comprises the following: -

	Individual quarter 3 months ended		Cumulative quarter 3 months ended	
	30 June 2024 RM'000	30 June 2023 RM'000	30 June 2024 RM'000	30 June 2023 RM'000
Taxation				
- Current period	2,467	2,907	2,467	2,907
- Prior period	-	-	-	-
	<u>2,467</u>	<u>2,907</u>	<u>2,467</u>	<u>2,907</u>
Deferred tax (Income)/Expense				
- Current period	(836)	254	(836)	254
- Prior period	-	21	-	21
	<u>(836)</u>	<u>275</u>	<u>(836)</u>	<u>275</u>
	<u>1,631</u>	<u>3,182</u>	<u>1,631</u>	<u>3,182</u>



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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B6. Notes to the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Individual quarter 3 months ended		Cumulative quarter 3 months ended	
	30 June 2024 RM'000	30 June 2023 RM'000	30 June 2024 RM'000	30 June 2023 RM'000
Profit before tax is arrived at after charging/(crediting):				
Depreciation and amortisation	2,705	2,372	2,705	2,372
Loss/(Gain) on foreign exchange	303	(1,943)	303	(1,943)
Gain on disposal of:				
- property, plant and equipment	(45)	(222)	(45)	(222)
- Other investments	(376)	-	(376)	-
Impairment loss on trade receivables	15	-	15	-
Dividend income from other investments	(81)	(63)	(81)	(63)
Finance income	(730)	(361)	(730)	(361)
Finance costs	629	283	629	283
Write (back)/down of inventories	(60)	137	(60)	137



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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B7. Group Borrowings and Debt Securities

The Group's borrowings, all repayable in Ringgit Malaysia and unsecured, as at the end of the current quarter and financial period/year under review are as follows:

	As at 30 June 2024 RM'000	As at 31 March 2024 RM'000
<u>Short Term Borrowings</u>		
Term Loans	5,137	5,008
Hire purchase liabilities	744	708
Bankers' acceptance	12,529	20,911
	<hr/> 18,410	<hr/> 26,627
<u>Long Term Borrowings</u>		
Term Loans	30,336	31,672
Hire purchase liabilities	792	1,006
	<hr/> 31,128	<hr/> 32,678
Total	<hr/> <hr/> 49,538	<hr/> <hr/> 59,305

The Group does not have any foreign borrowings and debts securities as at the date of this report.

B8. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendants and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B9. Dividend Proposed

The Board of Directors had on 27 August 2024 declared a first interim single tier dividend of 1.2 sen per ordinary share in respect of the financial year ending 31 March 2025. The dates of entitlement and payment will be announced at a later date.

B10. Derivatives

There were no outstanding derivatives at the end of the current quarter and financial period under review.

B11. Disclosure of gains/losses arising from fair value changes of financial liabilities

The Group does not have any financial liabilities measured at fair value through profit and loss at the end of the current quarter and financial period under review.



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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B12. Earnings Per Share ("EPS")

Basic EPS

	Individual quarter 3 months ended		Cumulative quarter 3 months ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
Profit attributable to owners of the Company (RM'000)	7,297	15,286	7,297	15,286
Weighted average number of shares in issue ('000)	460,047	439,494	460,047	439,494
Basic EPS (sen)	<u>1.6</u>	<u>3.5</u>	<u>1.6</u>	<u>3.5</u>

Basic EPS is calculated by dividing the net profit attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

Diluted EPS

	Individual quarter 3 months ended		Cumulative quarter 3 months ended	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
Profit attributable to owners of the Company (RM'000)	7,297	15,286	7,297	15,286
Weighted average number of ordinary shares in issue ('000)	460,047	439,494	460,047	439,494
Effect of share options in issue and warrants conversion ('000)	3,801	10,729	3,801	10,729
Weighted average number of ordinary shares adjusted for the effect of dilution ('000)	463,848	450,223	463,848	450,223
Diluted EPS (sen)	<u>1.6</u>	<u>3.4</u>	<u>1.6</u>	<u>3.4</u>



POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B12. Earnings Per Share ("EPS") (Cont'd)

The diluted EPS is calculated by dividing the net profit attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the financial period, adjusted for the dilutive effects of all potential ordinary shares, i.e. Employees Share Option Scheme and/or Warrants conversion.

B13. Authorisation for issue

This interim financial report was authorized for issue by the Board of Directors on 27 August 2024.