

POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
		3 MONTHS ENDED		6 MONTHS ENDED	
		30 SEPTEMBER 2023	30 SEPTEMBER 2022	30 SEPTEMBER 2023	30 SEPTEMBER 2022
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	99,701	125,724	212,114	237,806
Other income		398	2,204	2,715	3,233
Changes in inventories of finished goods and work-in-progress		(5,284)	5,510	(8,163)	9,071
Raw material used		(42,891)	(63,484)	(95,024)	(118,402)
Staff costs		(16,359)	(19,918)	(33,704)	(37,587)
Depreciation and amortisation expenses		(2,609)	(2,019)	(4,981)	(3,928)
Other operating expenses		(21,141)	(28,286)	(42,553)	(52,042)
Results from operating activities		11,815	19,731	30,404	38,151
Finance income		744	290	1,105	508
Finance costs		(228)	(187)	(511)	(384)
Net finance income		516	103	594	124
Profit before taxation	B6	12,331	19,834	30,998	38,275
Taxation	B5	(1,858)	(4,013)	(5,040)	(7,124)
Profit for the period		10,473	15,821	25,958	31,151
Other comprehensive income/(expenses), net of tax					
Equity investments measured at fair value through other comprehensive income/(expense)		264	(50)	184	(329)
Foreign currency translation differences		80	498	1,477	689
Other comprehensive income, net of tax		344	448	1,661	360
Total comprehensive income for the period		10,817	16,269	27,619	31,511
Profit attributable to:					
Owners of the Company		10,347	15,622	25,633	30,886
Non-controlling interests		126	199	325	265
		10,473	15,821	25,958	31,151
Total comprehensive income attributable to:					
Owners of the Company		10,689	16,046	27,234	31,209
Non-controlling interests		128	223	385	302
		10,817	16,269	27,619	31,511
Earnings per share attributable to owners of the Company(sen)					
Basic	B12	2.2	3.7	5.7	7.4
Diluted	B12	2.2	3.6	5.6	7.2

(The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial report)

POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

	(Unaudited) As at 30 SEPTEMBER 2023	(Audited) As at 31 MARCH 2023
NOTE	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	115,996	111,282
Right-of-use asset	229	-
Investment properties	15,968	16,133
Other investments	3,372	3,178
Deferred tax assets	937	2,818
	<u>136,502</u>	<u>133,411</u>
Current assets		
Inventories	100,082	115,701
Trade and other receivables	99,618	102,056
Deposits placed with licensed banks	419	210
Cash and bank balances	134,905	76,522
Tax recoverable	8,971	10,253
	<u>343,995</u>	<u>304,742</u>
TOTAL ASSETS	<u>480,497</u>	<u>438,153</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	335,921	277,474
Other reserves	(19,877)	(19,632)
Retained earnings	30,054	31,761
	<u>346,098</u>	<u>289,603</u>
Non-controlling interests	1,110	746
TOTAL EQUITY	<u>347,208</u>	<u>290,349</u>
Non-current liabilities		
Loans and borrowings	15,733	16,004
Lease Liabilities	123	-
	<u>15,856</u>	<u>16,004</u>
Current liabilities		
Trade and other payables	103,052	106,935
Loans and borrowings	2,701	15,311
Lease Liabilities	109	-
Dividend payable	11,571	9,554
	<u>117,433</u>	<u>131,800</u>
TOTAL LIABILITIES	<u>133,289</u>	<u>147,804</u>
TOTAL EQUITY AND LIABILITIES	<u>480,497</u>	<u>438,153</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.75	0.68

Notes:-

(The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial report)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023

	Attributable to owners of the Company									
	Share capital	Treasury shares	Non-distributable Exchange fluctuation reserve	Fair value reserve	Share option reserve	Distributable Retained earnings	Total	Non-controlling interest	Total equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2022 (Audited)	255,528	(17,308)	2,413	(374)	8,374	17,984	266,617	62	266,679	
Profit for the period	-	-	-	-	-	30,886	30,886	265	31,151	
Other comprehensive income for the period	-	-	652	-	-	-	652	37	689	
- Translation differences on foreign operation	-	-	-	-	-	-	-	-	-	
- Equity investment measured at fair value through other comprehensive expenses	-	-	652	(329)	-	-	(329)	-	(329)	
Total comprehensive income for the period	-	-	652	(329)	-	30,886	31,209	302	31,511	
Contributions by and distribution to owners of the Company										
- Issue of ordinary shares pursuant to the ESOS	6,952	-	-	-	(1,552)	-	5,400	-	5,400	
- Issue of ordinary shares pursuant to the exercise of Warrant	749	-	-	-	-	-	749	-	749	
- Share-based payment transaction	-	-	-	-	3,395	-	3,395	-	3,395	
- Own shares acquired	-	(15,795)	-	-	-	(22,896)	(15,795)	-	(15,795)	
- Dividend to owners of the Company	-	-	-	-	-	(22,896)	(22,896)	-	(22,896)	
Change in ownership interests in subsidiaries	7,701	(15,795)	-	-	1,843	(22,896)	(29,147)	-	(29,147)	
Total transactions with owners of the Company	7,701	(15,795)	-	-	1,843	(22,845)	(29,096)	84	(29,012)	
At 30 September 2022 (Unaudited)	263,229	(33,103)	3,065	(703)	10,217	26,025	268,730	448	269,178	
At 1 April 2023 (Audited)	277,474	(32,571)	2,516	(422)	10,845	31,761	289,603	746	290,349	
Profit for the period	-	-	-	-	-	25,633	25,633	325	25,958	
Other comprehensive income for the period	-	-	1,417	-	-	-	1,417	60	1,477	
- Translation differences on foreign operation	-	-	-	-	-	-	-	-	-	
- Equity investment measured at fair value through other comprehensive expenses	-	-	1,417	184	-	-	184	-	184	
Total comprehensive income for the period	-	-	1,417	184	-	25,633	27,234	385	27,619	
Contributions by and distribution to owners of the Company										
- Issue of ordinary shares pursuant to the ESOS	88	-	-	-	(10)	-	78	-	78	
- Issue of ordinary shares pursuant to the exercise of Warrant	58,359	-	-	-	-	-	58,359	-	58,359	
- Share-based payment transaction	-	-	-	-	708	-	708	-	708	
- Own shares acquired	-	(2,544)	-	-	-	-	(2,544)	-	(2,544)	
- Dividends to owners of the Company	58,447	(2,544)	-	-	698	(27,361)	(27,361)	-	(27,361)	
Change in ownership interests in subsidiary	-	-	-	-	-	21	21	(21)	-	
Total transactions with owners of the Company	58,447	(2,544)	-	-	698	(27,340)	29,261	(21)	29,240	
At 30 September 2023 (Unaudited)	335,921	(35,115)	3,933	(238)	11,543	30,054	346,098	1,110	347,208	

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial report)

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023

	NOTE	6 MONTHS ENDED	
		30 SEPTEMBER 2023 RM'000	30 SEPTEMBER 2022 RM'000
Cash flows from operating activities			
Profit before tax		30,998	38,275
Adjustments for:-			
Depreciation on:			
- Investment properties		291	136
- Property, plant and equipment		4,593	3,792
Amortization of right-of-use assets		97	-
Gain on disposal of property, plant and equipment		(220)	(125)
Finance costs		511	384
Finance income		(1,105)	(508)
Reversal of impairment loss on:			
- Trade receivables		77	(2)
Unrealised gain on foreign exchange		(333)	(382)
Share-based payment transactions		708	3,395
Dividend income from other investments		(89)	(66)
Write back of inventories		(197)	(635)
Operating profit before changes in working capital		35,331	44,264
Changes in working capital:-			
Changes in inventories		15,816	(24,700)
Changes in trade and other receivables		2,869	(20,769)
Changes in trade and other payables		(3,883)	24,217
Cash generated from operations		50,133	23,012
Interest received		1,105	508
Tax paid		(1,878)	(3,389)
Net cash generated from operating activities		49,360	20,131
Cash flows from investing activities			
Acquisition of:			
- Property, plant and equipment		(7,255)	(10,169)
- Investment properties		(57)	(365)
- Other investments		-	(5)
Dividend income from other investments		89	66
Proceeds from disposal of property, plant and equipment		226	240
Net cash used in investing activities		(6,997)	(10,233)
Cash flows from financing activities			
Dividend paid to owners of the Company	A7	(25,344)	(15,439)
Subscription of shares by non-controlling interest in a subsidiary		-	45
Interest paid		(511)	(384)
Proceeds from issuance of share capital		58,437	6,149
Net purchase of treasury shares		(2,544)	(15,795)
Net (repayment) / drawdown of other short-term borrowings		(13,489)	17,205
Repayment of term loans		(854)	(1,032)
Repayment of hire purchase obligations		(70)	(157)
Repayments of lease liabilities		(81)	-
Lease interest paid		(12)	-
Net cash generated from financing activities		15,532	(9,408)
Net increase in cash and cash equivalents		57,895	490
Exchange difference on translation of financial statements of foreign operation		697	(122)
Cash and cash equivalents at beginning of the period		76,732	92,614
Cash and cash equivalents at end of the period		135,324	92,982
Cash and cash equivalents comprise:			
Deposits placed with licensed banks		419	2,313
Cash and bank balances		134,905	90,669
		135,324	92,982

Notes:-

(The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2023 and the accompanying explanatory notes attached to this interim financial report)

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NOTES TO THE INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The unaudited condensed consolidated interim financial statements for the second quarter ended 30 September 2023 have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited condensed consolidated interim financial statements of Power Root Berhad (“Power Root”) and its subsidiaries, namely Power Root (M) Sdn. Bhd., Power Root Marketing Sdn. Bhd., Power Root Manufacturing Sdn. Bhd., Power Root Nenergy Sdn. Bhd., Power Impian International Sdn. Bhd., Power Root Distributor Sdn. Bhd., Ali Cafe Sdn. Bhd., Power Root Support Services Sdn. Bhd., PT Natbio Marketing Indonesia, Power Root (Shanghai) Food Trading Co. Ltd., Power Root HK-China Company Limited, PR Global Assets Limited, Power Root ME FZCO, PRME Foodstuff Trading LLC, Alicafe Roasters Sdn Bhd, Superwrapz International Sdn. Bhd., French Patisserie Sdn. Bhd., Affari Inversions Sdn. Bhd. and PR Food Trading L.L.C.-FZ (collectively known as “Power Root Group” or “The Group”), should be read in conjunction with the audited financial statements for the financial year ended 31 March 2023.

The accounting policy and method of computation adopted in these interim financial statements of the Group are consistent with those adopted for the annual financial statements for the financial year ended 31 March 2023.

A2. Auditors’ Report of Preceding Annual Financial Statements

The audited financial statements of the Group for the financial year ended 31 March 2023 were not subject to any qualification.

A3. Seasonality or Cyclicity Factors

Generally, the Group does not have any significant seasonal sales cycle, except during the Muslim fasting month, where sales would be lower.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial period under review.

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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)

A5. Material Change in Estimates

There were no material changes in estimates of amounts reported that have a material effect on the results for the current quarter and financial period under review.

A6. Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the current quarter and financial period under review other than the following:

- Issuance of 45,000 new ordinary share at an exercise price of RM1.74 each pursuant to the Employees Share Option Scheme, amounting to RM78,300.
- Issuance of 6,657,246 new ordinary share of RM1.54 each arising from the exercise of warrants, amounting to RM10,252,159.
- Repurchase of 357,200 of its own shares from open market for a total consideration of RM 716,752. The repurchase transaction were financed by internally generated funds. The shares purchased are being held as treasury shares in accordance with Section 127(4) of the Companies Act, 2016.

A7. Dividend Paid/Payable

During the current quarter and financial period under review, the Board of Directors had declared:

- (i) A third interim single tier dividend of 2.0 sen per ordinary share and a special interim single tier dividend of 0.25 sen per ordinary share in respect of the financial year ended 31 March 2023, amounting to RM 9,554,455, which was paid on 7 April 2023.
- (ii) A fourth interim single tier dividend of 2.0 sen per ordinary share and a special interim single tier dividend of 1.5 sen per ordinary share in respect of the financial year ended 31 March 2023, amounting to RM15,790,277, which was paid on 3 July 2023.
- (iii) A first interim single tier dividend of 2.0 sen per ordinary share and special interim single tier dividend of 0.5 sen per ordinary share in respect of the financial year ending 31 March 2024, amounting to RM11,570,921, which was payable on 12 October 2023.

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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)

A8. Segmental Reporting

The Group operates principally in Malaysia with the manufacturing and distribution of beverage products (i.e. Fast Moving Consumers Goods) being the core business of the Group. The Group's assets and liabilities are concentrated mainly in Malaysia.

The Group has two reportable segments, distinguished by Malaysia entities and overseas entities, which form the main basis of how the Chief Operating Decision Maker ("CODM")(i.e. the Chief Executive Officer) reviews the Group's operations on a quarterly basis. The Malaysia entities include the manufacturing and marketing companies in Malaysia, while the overseas entities include the marketing companies in Middle East, China and Hong Kong. Non-reportable entities include the other subsidiaries.

Performance is measured based on segment profit before tax as the management believes that such information is the most relevant in evaluating the results of the operation.

Segment assets and liabilities information is neither included in the internal management reports nor provided regularly to the CODM. Hence, no disclosure is made on segment assets and liabilities.

Individual Quarter - 3 months ended 30 September 2023

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit/(loss)	<u>3,507</u>	<u>6,146</u>	<u>(57)</u>	<u>9,596</u>
<i>Included in the measure of segment profit/(loss) are:</i>				
Revenue from external customers	74,822	24,391	488	99,701
Inter-segment revenue	<u>19,161</u>	<u>775</u>	<u>1,330</u>	<u>21,266</u>

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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)**A8. Segmental Reporting (Cont'd)****Current Financial Period ended 30 September 2023**

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit/(loss)	14,878	12,449	(202)	27,125
<i>Included in the measure of segment profit/(loss) are:</i>				
Revenue from external customers	148,240	63,093	781	212,114
Inter-segment revenue	53,078	929	1,770	55,777

Reconciliation of reportable segment profit:

	Individual Quarter 3 Months ended 30 September 2023 RM'000	Cumulative Quarter 6 Months ended 30 September 2023 RM'000
Total segment profit	9,596	27,125
Consolidation adjustments	2,735	3,873
Total consolidated profit	12,331	30,998

Analysis of revenue by geographical segment for the period ended 30 September 2023:

	Individual Quarter 3 Months ended 30 September 2023 RM'000	Cumulative Quarter 6 Months ended 30 September 2023 RM'000
Revenue		
Malaysia	57,913	119,770
Overseas:		
- Middle East	31,143	67,261
- Others	10,645	25,083
	99,701	212,114

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A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)

A9. Material Events Subsequent to the end of the Current Quarter under review

There were no material events subsequent to the end of the current quarter under review.

A10. Changes in the composition of the Group

During the current quarter and financial period under review, on 18 September 2023, the Group had increased its interest in a subsidiary company, Superwrapz International Sdn. Bhd. from 69.6% to 95% by way of acquisition of 51,000 ordinary shares at a cash consideration of RM41,645.

A11. Changes in Contingent Liabilities or Contingent Assets

There were no contingent liabilities or contingent assets that have arisen since the last annual balance sheet date up to the date of this report.

A12. Material Capital Commitments

The outstanding capital commitments at the end of the current quarter and financial period under review are as follows:

	Current quarter ended
	30 September 2023
	RM'000
Contracted but not provided for:-	
Property, plant and equipment	30,488
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A13. Material Related Party Transactions

There were no material transactions entered by the Group with any related party.

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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of Group's Results for the Current Quarter Ended 30 September 2023

The Group recorded a revenue of RM99.7 million for the second quarter ended 30 September 2023 representing a decrease of RM26.0 million or 20.7% as compared to the previous year's corresponding quarter of RM125.7 million. The decrease was mainly attributable to lower revenue for the export and local markets in the current quarter compared to the corresponding quarter in the previous year.

The Group recorded a profit before tax of RM12.3 million for the current quarter which was a decrease of RM7.5 million from the previous year's corresponding quarter's profit before tax of RM19.8 million. The lower profit before tax in the current quarter was mainly attributable to the lower revenue and lower other income in the current quarter as compared to previous year's corresponding quarter.

B2. Variation of Results for the Current Quarter Ended 30 September 2023 against the Immediate Preceding Quarter

The Group recorded a revenue of RM99.7 million for the current quarter, representing a decrease of RM12.7 million or 11.3% when compared to the revenue recorded of RM112.4 million for the immediate preceding quarter ended 30 June 2023. The decrease was mainly attributable to lower revenue for the local and export markets in the current quarter compared to the immediate preceding quarter.

The Group's profit before tax of RM12.3 million for the current quarter, showed a decrease of RM6.4 million or 34.2% when compared to the profit before tax of RM18.7 million for the immediate preceding quarter ended 30 June 2023. The lower profit before tax in the current quarter as compared to the immediate preceding quarter was mainly attributable to lower revenue and lower gain on foreign exchange for the current quarter as compared to the immediate preceding quarter.

B3. Group's Prospects for the financial year ending 31 March 2024 ("FY 2024")

The business environment remains challenging due to market uncertainties and inflationary pressures. External headwinds such as fluctuations in commodity prices and foreign exchange rates as well as potential changes in regulatory policies has contributed to the cost pressures.

We will continue to pursue for opportunistic growth in our local and oversea markets by continuous implementation of effective and efficient measures in our operations and distribution networks.

B4. Variance of Profit Forecast

There was no profit forecast issued during the current quarter and financial period under review.

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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)**B5. Tax Expense**

Taxation comprises the following:-

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	RM'000	RM'000	RM'000	RM'000
Taxation				
- Current period	254	3,479	3,161	7,065
- Prior period	(2)	-	(2)	-
	<u>252</u>	<u>3,479</u>	<u>3,159</u>	<u>7,065</u>
Deferred tax Expense				
- Current period	1,606	534	1,860	59
- Prior period	-	-	21	-
	<u>1,606</u>	<u>534</u>	<u>1,881</u>	<u>59</u>
	<u>1,858</u>	<u>4,013</u>	<u>5,040</u>	<u>7,124</u>

B6. Notes to the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging/(crediting):				
Depreciation and amortisation	2,609	2,019	4,981	3,928
Gain on foreign exchange	(165)	(1,389)	(2,108)	(2,133)
Loss/(Gain) on disposal of:				
- property, plant and equipment	2	(1)	(220)	(125)
Impairment loss/(Reversal of impairment loss) on:				
- trade receivables	77	-	77	(2)
Dividend income from other investments	(26)	-	(89)	(66)
Finance income	(744)	(290)	(1,105)	(508)
Finance costs	228	187	511	384
Write back of inventories	(334)	(561)	(197)	(635)

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ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B7. Group Borrowings and Debt Securities

The Group's borrowings, all repayable in Ringgit Malaysia and unsecured, as at the end of the current quarter and financial period under review are as follows:

	As at 30 September 2023 RM'000	As at 30 March 2023 RM'000
<u>Short Term Borrowings</u>		
Term Loans	1,858	1,823
Hire purchase liabilities	843	-
Bankers' acceptance	-	13,488
	<u>2,701</u>	<u>15,311</u>
<u>Long Term Borrowings</u>		
Term Loans	15,114	16,004
Hire purchase liabilities	619	-
	<u>15,733</u>	<u>16,004</u>
Total	<u>18,434</u>	<u>31,315</u>

The Group does not have any foreign borrowings and debts securities as at the date of this report.

B8. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendants and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

B9. Dividend Proposed

The Board of Directors had on 22 November 2023 declared a second interim single tier dividend of 2.0 sen per ordinary share in respect of the financial year ending 31 March 2024. The dates of entitlement and payment will be announced at a later date.

B10. Derivatives

There were no outstanding derivatives at the end of the current quarter and financial period under review.

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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B11. Disclosure of gains/losses arising from fair value changes of financial liabilities

The Group does not have any financial liabilities measured at fair value through profit and loss at the end of the current quarter and financial period under review.

B12. Earnings Per Share ("EPS")

Basic EPS

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
Profit attributable to owners of the Company (RM'000)	10,347	15,622	25,633	30,886
Weighted average number of shares in issue ('000)	462,523	416,224	451,008	416,020
Basic EPS (sen)	<u>2.2</u>	<u>3.7</u>	<u>5.7</u>	<u>7.4</u>

Basic EPS is calculated by dividing the net profit attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period.

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B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

B12. Earnings Per Share ("EPS") (Cont'd)

Diluted EPS

	Individual quarter 3 months ended		Cumulative quarter 6 months ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
Profit attributable to owners of the Company (RM'000)	10,347	15,622	25,633	30,886
Weighted average number of ordinary shares in issue ('000)	462,523	416,224	451,008	416,020
Effect of share options in issue and warrants conversion ('000)	7,402	14,450	8,152	9,761
Weighted average number of ordinary shares adjusted for the effect of dilution ('000)	469,925	430,674	459,160	425,781
Diluted EPS (sen)	<u>2.2</u>	<u>3.6</u>	<u>5.6</u>	<u>7.2</u>

The diluted EPS is calculated by dividing the net profit attributable to the equity holder of the Company by the weighted average number of ordinary shares in issue during the financial period, adjusted for the dilutive effects of all potential ordinary shares, i.e. Employees Share Option Scheme and Warrants conversion.

B13. Authorisation for issue

This interim financial report was authorized for issue by the Board of Directors on 22 November 2023.