

# POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FOURTH QUARTER ENDED 31 MARCH 2023

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	3 MONTHS ENDED		12 MONTHS ENDED	
	31 MARCH 2023	31 MARCH 2022	31 MARCH 2023	31 MARCH 2022
	RM'000	RM'000	RM'000	RM'000
Revenue	112,764	96,853	455,763	347,910
Other income	199	832	4,422	2,018
Changes in inventories of finished goods and work-in-progress	1,703	1,258	11,350	10,068
Raw material used	(55,896)	(44,305)	(225,741)	(172,295)
Staff costs	(17,706)	(16,900)	(72,240)	(63,588)
Depreciation and amortisation expenses	(2,608)	(1,741)	(8,699)	(6,998)
Other operating expenses	(18,098)	(21,851)	(93,971)	(85,640)
Results from operating activities	20,358	14,146	70,884	31,475
Finance income	287	213	1,070	807
Finance costs	(200)	(158)	(894)	(288)
Net finance income	87	55	176	519
<b>Profit before taxation</b>	<b>20,445</b>	<b>14,201</b>	<b>71,060</b>	<b>31,994</b>
Taxation	(2,863)	(1,587)	(11,015)	(5,676)
<b>Profit for the period/year</b>	<b>17,582</b>	<b>12,614</b>	<b>60,045</b>	<b>26,318</b>
<b>Other comprehensive (expenses)/income, net of tax</b>				
Equity investments measured at fair value through other comprehensive expense	(115)	(44)	(49)	(253)
Foreign currency translation differences	34	72	112	142
<b>Other comprehensive (expenses)/income, net of tax</b>	<b>(81)</b>	<b>28</b>	<b>63</b>	<b>(111)</b>
<b>Total comprehensive income</b>	<b>17,501</b>	<b>12,642</b>	<b>60,108</b>	<b>26,207</b>
<b>Profit attributable to:</b>				
Owners of the Company	17,188	12,567	59,353	26,200
Non-controlling interests	394	47	692	118
	<b>17,582</b>	<b>12,614</b>	<b>60,045</b>	<b>26,318</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	17,106	12,593	59,407	26,084
Non-controlling interests	395	49	701	123
	<b>17,501</b>	<b>12,642</b>	<b>60,108</b>	<b>26,207</b>
<b>Earnings per share attributable to owners of the Company(sen)</b>				
Basic (note B12)	4.1	3.0	14.2	6.2
Diluted (note B12)	3.9	3.0	13.8	6.1

(The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report)

# POWER ROOT BERHAD

Registration No. 200601013517 (733268-U)

(Incorporated in Malaysia)

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	(Unaudited) As at 31 MARCH 2023	(Audited) As at 31 MARCH 2022
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	111,282	97,843
Investment properties	16,133	10,208
Other investments	3,178	3,214
Deferred tax assets	2,814	3,061
	133,407	114,326
<b>Current assets</b>		
Inventories	115,701	78,885
Trade and other receivables	102,056	91,547
Deposits placed with licensed banks	210	2,228
Cash and bank balances	76,523	90,386
Tax recoverable	10,069	9,011
	304,559	272,057
<b>TOTAL ASSETS</b>	437,966	386,383
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	277,474	255,528
Other reserves	(19,631)	(6,894)
Retained earnings	32,355	17,984
	290,198	266,618
<b>Non-controlling interests</b>	816	62
<b>TOTAL EQUITY</b>	291,014	266,680
<b>Non-current liabilities</b>		
Loans and borrowings	15,861	17,774
<b>Current liabilities</b>		
Trade and other payables	106,084	94,749
Loans and borrowings	15,453	2,148
Dividend payable	9,554	5,032
	131,091	101,929
<b>TOTAL LIABILITIES</b>	146,952	119,703
<b>TOTAL EQUITY AND LIABILITIES</b>	437,966	386,383
Net assets per share attributable to ordinary equity holders of the Company (RM)	0.68	0.64

Notes:-

(The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report)

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH QUARTER ENDED 31 MARCH 2023

	Attributable to owners of the Company									
	Share capital	Treasury shares	Non-distributable Exchange fluctuation reserve	Fair value reserve	Share option reserve	Distributable Retained earnings	T total	Non-controlling interest	Total equity	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2021 (Audited)	251,524	(3,090)	2,276	(120)	8,841	6,098	265,529	472	266,001	
Profit for the year	-	-	-	-	-	26,200	26,200	118	26,318	
Other comprehensive income for the year	-	-	137	-	-	-	137	5	142	
- Translation differences on foreign operation	-	-	-	-	-	-	-	-	-	
- Equity investment measured at fair value through other comprehensive expenses	-	-	(253)	(253)	-	-	(253)	-	(253)	
<b>Total comprehensive income for the year</b>	-	-	137	(253)	-	26,200	26,084	123	26,207	
Contributions by and distribution to owners of the Company										
- Issue of ordinary shares pursuant to the ESOS	4,004	-	-	-	(944)	-	3,060	-	3,060	
- Share-based payment transaction	-	-	-	-	477	-	477	-	477	
- Own shares acquired	-	(14,218)	-	-	-	-	(14,218)	-	(14,218)	
- Dividend to owners of the Company	4,004	(14,218)	-	-	(467)	(14,314)	(14,314)	-	(14,314)	
Dividend to non-controlling interests in subsidiaries	-	-	-	-	-	(14,314)	(24,995)	-	(24,995)	
<b>Total transactions with owners of the Company</b>	4,004	(14,218)	-	-	(467)	(14,314)	(24,995)	(533)	(533)	
At 31 March 2022 (Audited)	255,528	(17,308)	2,413	(373)	8,374	17,984	266,618	62	266,680	
At 1 April 2022 (Audited)	255,528	(17,308)	2,413	(373)	8,374	17,984	266,618	62	266,680	
Profit for the year	-	-	-	-	-	59,353	59,353	692	60,045	
Other comprehensive income for the year	-	-	103	-	-	-	103	9	112	
- Translation differences on foreign operation	-	-	-	-	-	-	-	-	-	
- Equity investment measured at fair value through other comprehensive expenses	-	-	(49)	(49)	-	-	(49)	-	(49)	
<b>Total comprehensive income for the year</b>	-	-	103	(49)	-	59,353	59,407	701	60,108	
Contributions by and distribution to owners of the Company										
- Issue of ordinary shares pursuant to the ESOS	6,952	-	-	-	(1,552)	-	5,400	-	5,400	
- Issue of ordinary shares pursuant to the exercise of Warrant	14,994	-	-	-	-	-	14,994	-	14,994	
- Share-based payment transaction	-	-	-	-	4,024	-	4,024	-	4,024	
- Treasury shares sold	-	-	-	-	-	65	65	-	65	
- Own shares acquired	-	(15,263)	-	-	-	-	(15,263)	-	(15,263)	
- Dividends to owners of the Company	21,946	(15,263)	-	-	2,472	(45,099)	(45,099)	-	(45,099)	
Change in ownership interests in subsidiary	-	-	-	-	-	(45,034)	(35,879)	-	(35,879)	
Dividend to non-controlling interests in the subsidiaries	-	-	-	-	-	52	52	84	136	
<b>Total transactions with owners of the Company</b>	21,946	(15,263)	-	-	2,472	(44,982)	(35,827)	53	(35,774)	
At 31 March 2023 (Unaudited)	277,474	(32,571)	2,516	(422)	10,846	32,355	290,198	816	291,014	

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report)

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## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED 31 MARCH 2023

	12 MONTHS ENDED	
	31 MARCH 2023 RM'000	31 MARCH 2022 RM'000
<b>Cash flows from operating activities</b>		
Profit before tax	71,060	31,994
Adjustments for:-		
Depreciation on:		
- Investment properties	317	115
- Property, plant and equipment	8,382	6,883
Gain on disposal of property, plant and equipment	(207)	(183)
Finance costs	894	288
Finance income	(1,070)	(807)
Property, plant and equipment written off	12	-
Impairment loss/(Reversal of impairment loss) on:		
- Trade receivables	(846)	(4)
- Other receivables	-	(225)
- Property, plant and equipment	(34)	-
Other investment written off	-	170
Negative goodwill	-	(10)
Unrealised gain on foreign exchange	(402)	(40)
Share-based payment transactions	4,024	477
Dividend income from other investments	(160)	(145)
(Write back)/Write down of inventories	(692)	1,308
Operating profit before changes in working capital	81,278	39,821
Changes in working capital:-		
Changes in inventories	(36,124)	(16,057)
Changes in trade and other receivables	(9,486)	(11,344)
Changes in trade and other payables	11,425	19,056
Cash generated from operations	47,093	31,476
Interest received	1,070	807
Tax paid	(11,796)	(9,445)
Net cash generated from operating activities	36,367	22,838
<b>Cash flows from investing activities</b>		
Acquisition of:		
- Property, plant and equipment	(21,589)	(5,725)
- Investment properties	(6,242)	(1,376)
- Subsidiary, net of cash and cash equivalents acquired	-	(146)
- Other investments	(5)	(1,158)
Dividend income from other investments	160	145
Proceeds from disposal of property, plant and equipment	396	317
Net cash used in investing activities	(27,280)	(7,943)
<b>Cash flows from financing activities</b>		
Dividend paid to owners of the Company	(40,577)	(15,621)
Dividend paid to non-controlling interests	(31)	(534)
Subscription of shares by non-controlling interest in a subsidiary	45	-
Interest paid	(894)	(288)
Proceeds from issuance of share capital	20,394	3,060
Net purchase of treasury shares	(15,198)	(14,218)
Net drawdown of other short-term borrowings	13,488	-
Drawdown of term loans	-	20,405
Repayment of term loans	(1,905)	(674)
Repayment of hire purchase obligations	(191)	(511)
Net cash used in financing activities	(24,869)	(8,381)
<b>Net (decrease)/increase in cash and cash equivalents</b>	(15,782)	6,514
<b>Exchange difference on translation of financial statements of foreign operation</b>	(99)	(32)
<b>Cash and cash equivalents at beginning of the year</b>	92,614	86,132
<b>Cash and cash equivalents at end of the year</b>	76,733	92,614
<b>Cash and cash equivalents comprise:</b>		
Deposits placed with licensed banks	210	-
Cash and bank balances	76,523	92,614
	76,733	92,614

(The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2022 and the accompanying explanatory notes attached to this interim financial report)

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## **NOTES TO THE INTERIM FINANCIAL STATEMENTS**

### **A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

#### **A1. Basis of Preparation**

The unaudited condensed consolidated interim financial statements for the fourth quarter ended 31 March 2023 have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The unaudited condensed consolidated interim financial statements of Power Root Berhad (“Power Root”) and its subsidiaries, namely Power Root (M) Sdn. Bhd., Power Root Marketing Sdn. Bhd., Power Root Manufacturing Sdn. Bhd., Power Root Nenergy Sdn. Bhd., Power Impian International Sdn. Bhd., Power Root Distributor Sdn. Bhd., Ali Cafe Sdn. Bhd., Power Root Support Services Sdn. Bhd., PT Natbio Marketing Indonesia, Power Root (Shanghai) Food Trading Co. Ltd., Power Root HK-China Company Limited, PR Global Assets Limited, Power Root ME FZCO, PRME Foodstuff Trading LLC (*formerly known as PRME Food Manufacturing LLC*), Alicafe Roasters Sdn Bhd, Superwrapz International Sdn. Bhd., French Patisserie Sdn. Bhd., Affari Inversions Sdn. Bhd. and PR Food Trading L.L.C.-FZ (collectively known as “Power Root Group” or “The Group”), should be read in conjunction with the audited financial statements for the financial year ended 31 March 2022.

The accounting policy and method of computation adopted in these interim financial statements of the Group are consistent with those adopted for the annual financial statements for the financial year ended 31 March 2022.

#### **A2. Auditors’ Report of Preceding Annual Financial Statements**

The audited financial statements of the Group for the financial year ended 31 March 2022 were not subject to any qualification.

#### **A3. Seasonality or Cyclicity Factors**

Generally, the Group does not have any significant seasonal sales cycle, except during the Muslim fasting month, where sales would be lower.

#### **A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial year under review.

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### **A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)**

#### **A5. Material Change in Estimates**

There were no material changes in estimates of amounts reported that have a material effect on the results for the current quarter and financial year under review.

#### **A6. Issuance, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resales and repayments of debt and equity securities for the current quarter and financial year under review other than the following:

- Issuance of 2,583,600 new ordinary share of RM1.54 each arising from the exercise of warrants.
- Resale of 1,000,000 of its own shares from open market for a total consideration of RM 2,062,169.

#### **A7. Dividend Paid/Payable**

During the current quarter and financial year under review, the Board of Directors had declared:

- (i) A first interim single tier dividend of 2.0 sen per ordinary share and a special interim single tier dividend of 1.0 sen per ordinary share in respect of the financial year ended 31 March 2023, was paid on 12 October 2022.
- (ii) A second interim single tier dividend of 2.0 sen per ordinary share and a special interim single tier dividend of 1.0 sen per ordinary share in respect of the financial year ended 31 March 2023, was paid on 5 January 2023.
- (iii) A third interim single tier dividend of 2.0 sen per ordinary share and a special interim single tier dividend of 0.25 sen per ordinary share in respect of the financial year ended 31 March 2023, was paid on 7 April 2023.

#### **A8. Segmental Reporting**

The Group operates principally in Malaysia with the manufacturing and distribution of beverages products (i.e. Fast Moving Consumers Goods) being the core business of the Group. The Group's assets and liabilities are concentrated mainly in Malaysia.

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### A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)

#### A8. Segmental Reporting (Cont'd)

The Group has two reportable segments, distinguished by Malaysia entities and overseas entities, which form the main basis of how the Chief Operating Decision Maker ("CODM") (i.e. the Chief Executive Officer) reviews the Group's operations on a quarterly basis. The Malaysia entities include the manufacturing and marketing companies in Malaysia, while the overseas entities include the marketing companies in Middle East, China and Hong Kong. Non-reportable entities include the other subsidiaries.

Performance is measured based on segment profit before tax as the management believes that such information is the most relevant in evaluating the results of the operation.

Segment assets and liabilities information is neither included in the internal management reports nor provided regularly to the CODM. Hence, no disclosure is made on segment assets and liabilities.

#### Individual Quarter - 3 months ended 31 March 2023

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit/(loss) <i>Included in the measure of segment profit/(loss) are:</i>	<u>9,829</u>	<u>9,936</u>	<u>(555)</u>	<u>19,210</u>
Revenue from external customers	80,218	32,435	111	112,764
Inter-segment revenue	<u>31,255</u>	<u>1,092</u>	<u>362</u>	<u>32,709</u>

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**A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134: INTERIM FINANCIAL REPORTING (continued)****A8. Segmental Reporting (Cont'd)****Current Financial Year ended 31 March 2023**

	Reportable Segment		Non-Reportable Segment	Total RM'000
	Malaysia Entities RM'000	Overseas Entities RM'000	Other Entities RM'000	
Segment Profit/(loss)	60,492	16,692	(1,782)	75,402
<i>Included in the measure of segment profit/(loss) are:</i>				
Revenue from external customers	339,178	115,625	960	455,763
Inter-segment revenue	113,153	4,313	671	118,137

Reconciliation of reportable segment profit:

	Individual Quarter 3 Months ended 31 March 2023 RM'000	Cumulative Quarter 12 Months ended 31 March 2023 RM'000
Total segment profit	19,210	75,402
Consolidation adjustments	1,235	(4,342)
Total consolidated profit	20,445	71,060

Analysis of revenue by geographical segment for the period ended 31 March 2023:

	Individual Quarter 3 Months ended 31 March 2023 RM'000	Cumulative Quarter 12 Months ended 31 March 2023 RM'000
<b>Revenue</b>		
Malaysia	63,595	262,680
Overseas:		
- Middle East	38,071	143,935
- Others	11,098	49,148
	112,764	455,763

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### **A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)**

#### **A9. Material Events Subsequent to the end of the Current Quarter under review**

There were no material events subsequent to the end of the current quarter under review.

#### **A10. Changes in the composition of the Group**

During the 3 preceding quarters, the Group had completed the following:

- On 12 April 2022, the group completed the voluntary liquidation of its wholly owned subsidiary, Power Root Manufacturing ME W.L.L (“PRMMW”).
- On 1 July 2022, the Group has increased its direct interest in a subsidiary company, French Patisserie Sdn. Bhd. from 57.5% to 92.5% by ways of:
  - (i) Acquisition of 700,000 ordinary shares at cash consideration of RM4.00, and
  - (ii) Subscription for an allotment of 555,000 new ordinary shares at a cash consideration of RM555,000.
- On 1 August 2022, the Company incorporated a wholly owned subsidiary, PR Food Trading L.L.C.-FZ (“PRFT”). PRFT is a limited liability company incorporated in Meydan Free Zone, United Arab Emirates and has an issued share capital of RM119,953 comprising of 100 shares. The principal activity of the subsidiary company is wholesale of food and beverage products. The subsidiary has not commenced its business operations.

#### **A11. Changes in Contingent Liabilities or Contingent Assets**

There were no contingent liabilities or contingent assets that have arisen since the last annual balance sheet date up to the date of this report.

#### **A12. Material Capital Commitments**

The outstanding capital commitments at the end of the current quarter are as follows:

	<b>Current quarter ended</b>
	<b>31 March 2023</b>
	<b>RM’000</b>
<b>Contracted but not provided for:-</b>	
Property, plant and equipment	2,639
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**A. EXPLANATORY NOTES IN COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING (continued)**

**A13. Material Related Party Transactions**

There were no material transactions entered by the Group with any related party.

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### **B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

#### **B1. Review of Group's Results for the Current Quarter Ended 31 March 2023**

The Group recorded a revenue of RM 112.8 million for the fourth quarter ended 31 March 2023 representing an increase of RM 15.9 million or 16.4% as compared to the previous year's corresponding quarter of RM 96.9 million. The increase was mainly attributable to higher revenue for the local and export markets in the current quarter compared to the corresponding quarter in the previous year.

The Group recorded a profit before tax of RM 20.4 million for the current quarter which was an increase of RM 6.2 million from the previous year's corresponding quarter's profit before tax of RM 14.2 million. The higher profit before tax in the current quarter was mainly attributable to the higher revenue in the current quarter as compared to previous year's corresponding quarter and lower advertising and promotion spending for the current quarter.

#### **B2. Variation of Results for the Current Quarter Ended 31 March 2023 against the Immediate Preceding Quarter**

The Group recorded a revenue of RM 112.8 million for the current quarter, representing an increase of RM 6.1 million or 5.7% when compared to the revenue recorded of RM 106.7 million for the immediate preceding quarter ended 31 December 2022. The increase was mainly attributable to higher revenue for the local and export markets in the current quarter compared to the immediate preceding quarter.

The Group's profit before tax of RM 20.4 million for the current quarter, showed an increase of RM 8.1 million or 65.9% when compared to the profit before tax of RM 12.3 million for the immediate preceding quarter ended 31 December 2022. The higher profit before tax in the current quarter as compared to the immediate preceding quarter was mainly attributable to higher revenue and lower advertising and promotion spending for the current quarter.

#### **B3. Group's Prospects for the financial year ending 31 March 2024 ("FY 2024")**

The current business climate presents persistent challenges due to the impact of inflationary pressures on demand, potential shifts in regulatory policies and global market uncertainties affecting commodity prices.

We will continue to focus on improving the efficiencies of our internal processes and seek opportunities to grow our existing markets and maximize our efforts to alleviate the potential negative impacts of external business adversities.

#### **B4. Variance of Profit Forecast**

There was no profit forecast issued during the current quarter and financial year under review.

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**B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)****B5. Tax Expense**

Taxation comprises the following:-

	Individual quarter 3 months ended		Cumulative quarter 12 months ended	
	31 March 2023 RM'000	31 March 2022 RM'000	31 March 2023 RM'000	31 March 2022 RM'000
Taxation				
- Current period/year	1,471	1,664	11,555	7,009
- Prior period/year	14	(1)	(767)	(213)
	<u>1,485</u>	<u>1,663</u>	<u>10,788</u>	<u>6,796</u>
Deferred tax				
Income				
- Current period/year	1,215	(76)	(105)	(1,099)
- Prior period/year	163	-	332	(21)
	<u>1,378</u>	<u>(76)</u>	<u>227</u>	<u>(1,120)</u>
	<u>2,863</u>	<u>1,587</u>	<u>11,015</u>	<u>5,676</u>

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**ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF  
BURSA SECURITIES (continued)****B6. Notes to the Unaudited Condensed Consolidated Statement of Profit or Loss and Other  
Comprehensive Income**

	Individual quarter 3 months ended		Cumulative quarter 12 months ended	
	31 March 2023 RM'000	31 March 2022 RM'000	31 March 2023 RM'000	31 March 2022 RM'000
Depreciation and amortisation	2,608	1,741	8,699	6,998
Loss/(Gain) on foreign exchange	56	(493)	(1,893)	(773)
Gain on disposal of: - property, plant and equipment	(28)	(56)	(207)	(183)
Property, plant and equipment written off	-	-	12	-
Impairment loss/(Reversal of impairment loss) on:				
- trade receivables	66	-	(846)	(4)
- other receivables	-	(139)	-	(225)
- other investments	-	-	-	170
- property, plant and equipment	(34)	-	(34)	-
Dividend income from other investments	(20)	-	(160)	(145)
Finance income	(287)	(213)	(1,070)	(807)
Finance costs	200	158	894	288
(Write back)/Write down of inventories	(212)	1,091	(692)	1,308
Negative goodwill	-	(10)	-	(10)

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### ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

#### B7. Group Borrowings and Debt Securities

The Group's borrowings, all repayable in Ringgit Malaysia and unsecured, as at the end of the current quarter and financial year under review are as follows:

	<b>As at 31 March 2023 RM'000</b>	<b>As at 31 March 2022 RM'000</b>
<u>Short Term Borrowings</u>		
Term Loans	1,965	1,957
Hire purchase liabilities	-	191
Bankers' acceptance	13,488	-
	<hr/> 15,453	<hr/> 2,148
<u>Long Term Borrowings</u>		
Term Loans	15,861	17,774
<b>Total</b>	<hr/> <b>31,314</b>	<hr/> <b>19,922</b>

The Group does not have any foreign borrowings and debts securities as at the date of this report.

#### B8. Material Litigation

The Group is not engaged in any material litigation either as plaintiff or defendants and the Directors do not have any knowledge of any proceedings pending or threatened against the Group as at the date of this report.

#### B9. Dividend Proposed

The Board of Directors had on 25 May 2023 declared an interim dividend of 3.5 sen per share comprising of (i) a fourth interim single tier dividend of 2.0 sen per ordinary share and (ii) a special interim single tier dividend of 1.5 sen per ordinary share in respect of the financial year ended 31 March 2023. The dates of entitlement and payment will be announced at a later date.

#### B10. Derivatives

There were no outstanding derivatives at the end of the current quarter and financial year under review.

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### B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

#### B11. Disclosure of gains/losses arising from fair value changes of financial liabilities

The Group does not have any financial liabilities measured at fair value through profit and loss at the end of the current quarter and financial year under review.

#### B12. Earnings Per Share ("EPS")

##### Basic EPS

	Individual quarter 3 months ended		Cumulative quarter 12 months ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
Profit attributable to owners of the Company (RM'000)	17,188	12,567	59,353	26,200
Weighted average number of shares in issue ('000)	424,073	418,677	419,016	422,009
Basic EPS (sen)	<u>4.1</u>	<u>3.0</u>	<u>14.2</u>	<u>6.2</u>

Basic EPS is calculated by dividing the net profit attributable to the ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the period/year.

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### B. ADDITIONAL INFORMATION REQUIRED BY APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (continued)

#### B12. Earnings Per Share ("EPS") (Cont'd)

##### Diluted EPS

	Individual quarter 3 months ended		Cumulative quarter 12 months ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
Profit attributable to owners of the Company (RM'000)	17,188	12,567	59,353	26,200
Weighted average number of ordinary shares in issue ('000)	424,073	418,677	419,016	422,009
Effect of share options in issue and warrants conversion ('000)	16,362	5,455	12,116	6,890
Weighted average number of ordinary shares adjusted for the effect of dilution ('000)	440,435	424,132	431,132	428,899
Diluted EPS (sen)	<u>3.9</u>	<u>3.0</u>	<u>13.8</u>	<u>6.1</u>

The diluted EPS is calculated by dividing the net profit attributable to the equity holder of the Company by the weighted average number of ordinary shares in issue during the financial period/year, adjusted for the dilutive effects of all potential ordinary shares, i.e. Employees Share Option Scheme and Warrants conversion.

#### B13. Authorisation for issue

This interim financial report was authorized for issue by the Board of Directors on 25 May 2023.