

POWER ROOT BERHADCompany No.733268-U
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2019**

(The figures below are unaudited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 30 SEPTEMBER 2019 RM'000	Preceding Year Quarter 30 SEPTEMBER 2018 RM'000	Current Year To Date 30 SEPTEMBER 2019 RM'000	Preceding Year To Date 30 SEPTEMBER 2018 RM'000
Revenue	100,095	87,293	194,323	176,539
Other income	1,351	863	2,513	3,187
Raw material used	(44,648)	(42,415)	(88,238)	(85,353)
Staff cost	(12,538)	(11,884)	(26,670)	(23,296)
Depreciation and amortisation	(1,541)	(1,411)	(3,105)	(2,815)
Other operating expenses	(26,340)	(23,373)	(48,886)	(48,157)
Finance costs	(164)	(157)	(330)	(385)
Profit before taxation	16,215	8,916	29,607	19,720
Taxation	(2,671)	(1,900)	(3,758)	(3,443)
Profit for the period	13,544	7,016	25,849	16,277
Other comprehensive income				
Fair value of available for sale of financial assets	-	-	-	15
Translation differences on foreign operation	290	308	315	765
Other comprehensive income net of tax	290	308	315	780
Total comprehensive income	13,834	7,324	26,164	17,057
Profit attributable to:				
Owners of the Company	13,440	6,930	25,618	16,070
Non-controlling interest	104	86	231	207
	13,544	7,016	25,849	16,277
Total comprehensive income attributable to:				
Owners of the Company	13,721	7,228	25,920	16,825
Non-controlling interest	113	96	244	232
	13,834	7,324	26,164	17,057
Earnings per share attributable to owners of the Company(sen)				
Basic (note B12)	3.4	1.8	6.5	4.1
Diluted (note B12)	3.2	1.7	6.1	4.0

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2019)

POWER ROOT BERHAD

Company No.733268-U
(Incorporated In Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019**

(The figures below are unaudited)

	(Unaudited) As at 30 SEPTEMBER 2019 RM'000	(Audited) As at 31 MARCH 2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	79,893	78,363
Investment properties	1,748	1,768
Intangible assets	14	22
Deferred tax assets	2,689	1,529
	84,344	81,682
Current assets		
Inventories	59,955	66,680
Trade and other receivables	130,634	117,878
Fixed deposits	23,759	15,338
Cash and bank balances	59,681	41,506
Short Term Investment	226	-
Tax recoverable	1,060	9,070
	275,315	250,472
TOTAL ASSETS	359,659	332,154
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	224,217	220,130
Other reserves	(901)	(7,338)
Retained earnings	20,196	6,019
	243,512	218,811
Non-controlling interest	621	377
TOTAL EQUITY	244,133	219,188
Non-current liabilities		
Long term borrowings	597	19
Current liabilities		
Trade payables, other payables and accruals	94,985	87,657
Short term borrowings	19,944	18,591
Dividend payable	-	6,699
	114,929	112,947
TOTAL LIABILITIES	115,526	112,966
TOTAL EQUITY AND LIABILITIES	359,659	332,154
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.60	0.54

Notes:-

(The Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2019)

POWER ROOT BERHADCompany No.733268-U
(Incorporated In Malaysia)**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE SECOND QUARTER ENDED
30 SEPTEMBER 2019**

(The figures below are unaudited)

	Current Year To Date	Preceding Year To Date
	30 SEPTEMBER 2019	30 SEPTEMBER 2018
	RM'000	RM'000
Cash flows from operating activities		
Profit before tax	29,607	19,720
Adjustments for:-		
Amortisation of intangible assets	8	8
Depreciation on investment properties	20	25
Depreciation on property, plant and equipment	3,077	2,782
(Gain) / Loss on disposal of property, plant and equipment	(325)	29
Finance costs	330	385
Finance income	(557)	(499)
Unrealised gain on foreign exchange	(284)	(347)
Equity settled share-based payment transactions	1,562	193
Dividend income from unit trust funds	-	(7)
Operating profit before changes in working capital	<u>33,438</u>	<u>22,289</u>
Changes in working capital:-		
Changes in inventories	6,725	15,109
Changes in trade and other receivables	(12,472)	532
Changes in trade and other payables	<u>7,328</u>	<u>(16,551)</u>
Cash generated from operations	<u>35,019</u>	<u>21,379</u>
Interest received	557	499
Tax refund / (paid)	<u>3,092</u>	<u>(2,585)</u>
Net cash from operating activities	<u>38,668</u>	<u>19,293</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(4,619)	(4,082)
Proceeds from issue of share capital	1,644	3,186
(Increase) / decrease in other investment	(226)	5,993
Proceeds from disposal of property, plant and equipment	<u>549</u>	<u>191</u>
Net cash (used in) / from investing activities	<u>(2,652)</u>	<u>5,288</u>
Cash flows from financing activities		
Dividend paid to owners of the Company	(18,140)	(1,618)
Proceeds from sale of treasury shares	7,016	-
Interest paid	(330)	(385)
Drawdown / (repayment) of other short-term bank borrowings	1,312	(16,104)
Drawdown of hire purchase	1,043	75
Repayment of hire purchase obligations	(320)	(197)
Repayment of term loans	<u>(105)</u>	<u>(117)</u>
Net cash used in financing activities	<u>(9,524)</u>	<u>(18,346)</u>
Net increase in cash and cash equivalents	26,492	6,235
Effects of changes in foreign exchange rates	104	225
Cash and cash equivalents at beginning of the year	<u>56,844</u>	<u>51,422</u>
Cash and cash equivalents at end of the period	<u>83,440</u>	<u>57,882</u>
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	23,759	19,955
Cash and bank balances	<u>59,681</u>	<u>37,927</u>
	<u>83,440</u>	<u>57,882</u>

(The Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2019)

POWER ROOT BERHAD

Company No.733268-U
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED
30 SEPTEMBER 2019**

(The figures below are unaudited)

	Atributable to owners of the Company							Non-controlling interest	Total equity
	Treasury shares	Non-distributable Exchange fluctuation reserve	Fair value reserve	Share option reserve	Distributable Retained earnings / (Accumulated losses)	Total	Total equity		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
At 1 April 2018	215,511	1,611	(15)	2,946	(274)	208,590	240	208,830	
Profit for the period	-	-	-	-	16,070	16,070	207	16,277	
Other comprehensive income for the period	-	740	-	-	-	740	25	765	
- Translation differences on foreign operation	-	-	-	-	-	-	-	-	
- Fair value of available for sale financial assets	-	740	15	-	-	755	25	780	
Total comprehensive income for the period	-	740	15	-	16,070	16,825	232	17,057	
Contributions by and distribution to owners of the Company	3,186	-	-	-	-	3,186	-	3,186	
- Issue of ordinary shares pursuant to the ESOS	-	-	-	-	193	193	-	193	
- Share-based payment transaction	-	-	-	-	(1,518)	(1,518)	-	(1,518)	
- Dividend to owner of the company	-	-	-	-	193	193	-	193	
Total transactions with owners of the Company	3,186	-	-	-	(1,618)	1,761	-	1,761	
At 30 September 2018	218,697	2,351	-	3,139	14,178	227,176	472	227,648	
At 1 April 2019	220,130	2,031	-	2,135	6,019	218,811	377	219,188	
Profit for the period	-	-	-	-	25,618	25,618	231	25,849	
Other comprehensive income for the period	-	302	-	-	-	302	13	315	
- Translation differences on foreign operation	-	-	-	-	-	-	-	-	
- Fair value of available for sale financial assets	-	302	-	-	-	302	13	315	
Total comprehensive income for the period	-	302	-	-	25,618	25,920	244	26,164	
Contributions by and distribution to owners of the Company	1,635	-	-	-	-	1,635	-	1,635	
- Issue of ordinary shares pursuant to the ESOS	-	-	-	-	-	-	-	-	
- Issue of ordinary shares pursuant to the exercise of Warrant	9	-	-	-	-	9	-	9	
- Share-based payment transaction	-	-	-	1,562	-	1,562	-	1,562	
- Treasury shares sold	2,443	4,573	-	-	(11,441)	7,016	-	7,016	
- Dividend to owners of the Company	-	-	-	-	(11,441)	(11,441)	-	(11,441)	
Total transactions with owners of the Company	4,087	4,573	-	1,562	(11,441)	1,219	-	(1,219)	
At 30 September 2019	224,217	2,333	-	3,697	20,196	243,512	621	244,133	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the financial year ended 31 March 2019)